

ORDINANCE 2026-01

**AN ORDINANCE OF THE BOROUGH OF SHIP BOTTOM,
COUNTY OF OCEAN, STATE OF NEW JERSEY
TO EXCEED THE MUNICIPAL BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK
FOR THE YEAR 2026 (N.J.S.A. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, (N.J.S.A. 40A:4-45.1) et seq., provides that in the preparation of its Annual Budget, a municipality shall limit any increase in said Budget to 2% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Borough Council of the Borough of Ship Bottom in the County of Ocean, finds it advisable and necessary to increase the CY 2026 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety, and welfare of the citizens; and

WHEREAS, the Borough Council hereby determines that a 1.5 % increase in the budget for said year, amounting to \$127,619.29 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED, by the Borough Council of the Borough of Ship Bottom, in the County of Ocean, a majority of the full authorized membership of this Governing Body affirmatively concurring, that in the CY 2026 budget year, the final appropriations of the Borough of Ship Bottom shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$297,778.31, and that the CY 2026 municipal budget for the Borough of Ship Bottom be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

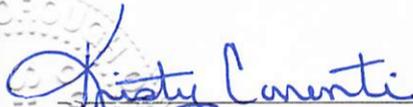
BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

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PUBLIC NOTICE OF INTRODUCTION

PUBLIC NOTICE IS HEREBY GIVEN that Ordinance 2026-01 was introduced and passed by the Borough Council of Ship Bottom on first reading at a Borough Council Meeting held Tuesday, February 24, 2026 at 6:30 pm. This ordinance is to exceed the Municipal Budget Appropriation Limits by 2.5%, from 1.0% to 3.5%, and to establish a Cap Bank for the year 2026 (N.J.S.A. 40A:4-45.14)

The Ordinance will be considered for final passage and adoption after a public hearing thereon at a regular meeting of the Borough Council to be held, on Tuesday, March 24, 2026 at 6:30 p.m., or as soon thereafter as the matter may be reached. At this time the public is invited to ask questions, raise objections, or provide public comment with regard to the proposed adoption of this Ordinance. Copies of all Ordinances are available at no cost at the Municipal Clerk's Office located at 1621 Long Beach Boulevard, Ship Bottom, New Jersey, Monday through Friday from 9:00 a.m. to 4:30 pm



Kristy Correnti

BOROUGH OF SHIP BOTTOM
IN THE COUNTY OF OCEAN, NEW JERSEY
KRISFY CORRENTI, Municipal Clerk

