

# 2024 Municipal Budget

of the BOROUGH of SHIP BOTTOM County of  
OCEAN for the fiscal year 2024.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	2,055,493.41	2,949,526.76
2. Total Miscellaneous Revenues	2,306,183.81	2,029,793.73
3. Receipts from Delinquent Taxes	49,245.26	66,500.00
4. a) Local Tax for Municipal Purposes	5,740,829.72	5,537,814.51
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	5,740,829.72	5,537,814.51
Total General Revenues	10,151,752.20	10,583,635.00

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	3,615,410.48	3,581,712.00
Other Expenses	4,083,405.69	4,190,737.03
2. Deferred Charges & Other Appropriations	862,044.00	878,933.00
3. Capital Improvements	350,000.00	250,000.00
4. Debt Service (Include for School Purposes)	1,136,005.00	1,577,365.94
5. Reserve for Uncollected Taxes	104,887.03	104,887.03
Total General Appropriations	10,151,752.20	10,583,635.00
Total Number of Employees		

2024 Dedicated		Utility Budget	
Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	956,546.08	85,233.00	
2. Miscellaneous Revenues	2,113,327.92	2,544,296.00	
3. Deficit (General Budget)			
Total Revenues	3,069,874.00	2,629,529.00	
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages		185,000.00	175,950.00
Other Expenses		1,300,000.84	1,081,158.26
2. Capital Improvements		150,000.00	150,000.00
3. Debt Service		1,390,623.16	1,182,920.74
4. Deferred Charges & Other Appropriations		44,250.00	39,500.00
5. Surplus (General Budget)			
Total Appropriations		3,069,874.00	2,629,529.00
Total Number of Employees			

Balance of Outstanding Debt			
	Total	Current	Water/Sewer
Interest	15,230,643.04	6,094,530.91	9,136,112.13
Principal	38,862,169.92	12,805,046.87	26,057,123.05
Outstanding Balance	54,092,812.96	18,899,577.78	35,193,235.18

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of SHIP BOTTOM, County of OCEAN on APRIL 23, 2024.

A hearing on the budget and tax resolution will be held at THE MUNICIPAL BUILDING, on MAY 28, 2024 at 6:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of KRISTY DeBOER, MUNICIPAL CLERK at the Municipal Building, 1621 LONG BEACH BOULEVARD, SHIP BOTTOM New Jersey, 08008 during the hours of 9:00 AM to 4:30 PM.