

**BOROUGH OF SHIP BOTTOM
COUNTY OF OCEAN**

BOND ORDINANCE NO. 2024-10

BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2023-06 ADOPTED ON MARCH 28, 2023, PROVIDING FOR THE CONSTRUCTION OF THE NEW BOROUGH HALL - PHASE IV, IN ORDER TO INCREASE THE ALLOCATION OF THE APPROPRIATION TO COSTS PERMITTED UNDER N.J.S.A. 40A:2-20, AUTHORIZED IN AND BY THE BOROUGH OF SHIP BOTTOM, IN THE COUNTY OF OCEAN, NEW JERSEY

WHEREAS, the Borough of Ship Bottom, in the County of Ocean, New Jersey (the "Borough") adopted Bond Ordinance No. 2023-06 on March 28, 2023 (the "Prior Ordinance"), authorizing the construction of the new Borough Hall - Phase IV; and

WHEREAS, the Borough has determined that the \$400,000 allocation of the \$2,000,000 appropriation authorized by the Prior Ordinance for purposes permitted under N.J.S.A. 40A:2-20 is insufficient and desires to increase such allocation by \$100,000, to an aggregate amount of \$500,000, without increasing the aggregate appropriation or debt authorization for said purposes, by amendment of the Prior Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the BOROUGH COUNCIL of the BOROUGH OF SHIP BOTTOM, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 5(d) of the Prior Ordinance is hereby amended to read as follows:

(d) An aggregate amount not exceeding \$500,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.

Section Two. The aggregate appropriation of \$2,000,000, the aggregate debt authorization of \$1,900,000, and other authorizations of the Prior Ordinance remain unchanged and are hereby confirmed.

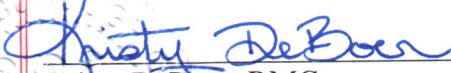
Section Three. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or invalid.

Section Four. This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40A:2-1 et seq.

NOTICE

Public Notice is hereby given that the foregoing Ordinance was introduced and passed on the first reading at a regular meeting of the Mayor and Council of the Borough of Ship Bottom, County of Ocean, State of New Jersey, held on Tuesday ,February 27, 2024, at 6:30 p.m.

Further public notice is hereby given that said ordinance shall be considered for final passage and adoption at a regular meeting of the Mayor and Council to be held on March 26, 2024, at 6:30 p.m. at the Municipal Building, 1621 Long Beach Boulevard, Ship Bottom, New Jersey 08008.



Kristy DeBoer, RMC
Municipal Clerk

CERTIFICATE AS TO BOND ORDINANCE

I, KRISTY DEBOER, Borough Clerk of the Borough of Ship Bottom, in the County of Ocean, New Jersey, HEREBY CERTIFY that annexed hereto is a true and complete copy of Bond Ordinance No. 2024-10 which was introduced at a duly convened meeting of the Borough Council on February, 2024, and finally adopted at a duly convened meeting of the Borough Council on March 26, 2024.

IN WITNESS WHEREOF, I hereby set my hand and the seal of the Borough this 26th day of March, 2024.

BOROUGH OF SHIP BOTTOM, IN THE
COUNTY OF OCEAN, NEW JERSEY

KRISTY DEBOER, Borough Clerk

WILLIAM HUELSENBECK, Mayor

(SEAL)