ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 1,156 1,377,958,499 NET VALUATION TAXABLE 2020 MUNICODE 1528

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021**

ANNOTATI	ED 40A:5-12, ATION OF BU	AS AME	NDED, CO	RED TO BE FILE MBINED WITH IN RECTOR OF THE	NFORMATIC	N REQUIRED	PRIOR TO
	BOROUGH		of	SHIP BOTTO	OM	, County of	OCEAN
		SEE		ER FOR INDEX AN IOT USE THESE S		IONS.	
		Date		Exa	mined By:		
	1				Prelir	minary Check	
	2				E	Examined	
-	ere computed b			34, 49 to 51 and 63 rted upon demand b	oy a register o	r KFLANAGAN@SH	IPBOTTOM.ORG
					Title	CHIEF FINANC	CIAL OFFICER
(This MUST b	e signed by Chi	ef Financial	Officer, Comp	otroller, Auditor or Re	gistered Munic	ipal Accountant.)	
REQUIRED	CERTIFICA	ATION B	Y THE CH	IEF FINANCIAL	OFFICER:		
(which I have exact copy of are correct, th are in proof; I	not prepared) the original on fi nat no transfers h	[eliminate of le with the of nave been n at this state	one] and clerk of the go nade to or fror	ed Annual Financial S information required verning body, that all m emergency approp ct insofar as I can det	also included h calculations, e riations and all	extensions and add statements contai	Statement is an litions ned herein
Further, I do	hereby certify	that I,		KATHLEEN FL		,am	the Chief Financial
Officer, Licens	se #	789	, of the , County of		BOROUGH OCEAN		of and that the
statements and December 31 to the veracity	nnexed hereto ar , 2020, complete , of required info	ely in compli rmation incl	part hereof are iance with N.J luded herein, i	e true statements of the statement of	he financial cor ended. I also gi cation by the D	ve complete assur	Unit as at ance as
5	Signature	KFLANAGAI	N@SHIPBOTT(OM.ORG			
7	Γitle	CHIEF FINA	NCIAL OFFICE	:R			
A	Address	1621 LON	IG BEACH B	OULEVARD			
F	Phone Number			609-494-2171			
F	Fax Number			609-361-8484			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from available to me by the as of December 31, BOROUGH of as of December 31, 2020 and have applied promulgated by the Division of Local Governmen Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amend	the books of account and records made SHIP BOTTOM certain agreed-upon procedures thereon as t Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my atten	ndards, I do not express an opinion on any of s and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local all procedures or had I made an examination nerally accepted auditing standards, other uld have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
N/A	
	BRIAN K. LOGAN
	(Registered Municipal Accountant)
	SUPLEE, CLOONEY & COMPANY
	(Firm Name)
	308 EAST BROAD STREET
	(Address)
Certified by me	WESTFIELD, NJ 07090
	(Address)
this 8th day March,2021	200 700 0000
	908-789-9300 (Phone Number)
	908-789-8535

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations: The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2021. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11. expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: **BOROUGH OF SHIP BOTTOM Chief Financial Officer:** KATHLEEN FLANAGAN Signature: KFLANAGAN@SHIPBOTTOM.ORG Certificate #: N-0789 Date: 3/8/2021

The undersigned certifies that this municipality does not meet item(s)			
	riteria above and therefore does not qualify for local		
xamination of its Budget in acc	cordance with N.J.A.C. 5:30-7.5.		
Municipality:	BOROUGH OF SHIP BOTTOM		
	BOROUGH OF SHIP BOTTOM		
Chief Financial Officer:	BOROUGH OF SHIP BOTTOM		
Chief Financial Officer:	BOROUGH OF SHIP BOTTOM		
	BOROUGH OF SHIP BOTTOM		

	21-6001176			
	Fed I.D. #	•		
В	OROUGH OF SHIP BOTTOM			
	Municipality			
	OCEAN			
	County	-		
	•	ederal and State Fina		
		Expenditures of Awa	irds	
		Fiscal Year Ending:	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL			·	
TOTAL	- \$ <u> </u>	\$ 1,298,512.56	\$26,923.91_	
		(CFR) (Uniform Require X Single Audit Program Specific Financial Stateme	ements) and OMB 15-08. Audit Audit Performed in Accordance Standards (Yellow	dance
Note:	All local governments, who are recovered the total amount of federal a required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sit beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended on the condition of Federal Regulations of Federal Regulations of the conditions of the conditio	during its fiscal year and the toons(CFR) OMB 15-08. (Unifeen been increased to \$750,	type of audit form 000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	of Federal Domestic Assistar	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover	•	from the federal government	or indirectly
	KFLANAGAN@SHIPBOTTOM.ORG Signature of Chief Financial Officer	i	3/8/2021 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby o	certify that there was n	o "utility fund" on the books of	acco	ount and there was no	
utility owned an	nd operated by the	BOROUGH	of	SHIP BOTTOM	
County of	OCEAN	during the year 2020 and the	nd that sheets 40 to 68 are unnecessary.		
I have the	erefore removed from	this statement the sheets perta	aining	g only to utilities.	
		Name		N/A	
		Title		N/A	
(This mus		ief Financial Office, Comptrolle	er, Au	ıditor or Registered	
NOTE:					
in the statemer	nt) in order to provide a	a protective cover sheet to the	back	of the document.	
MUNICI	PAL CERTIFICAT	TION OF TAXABLE PROP	PER'	TY AS OF OCTOBER 1, 2020	
Cer	tification is hereby ma	de that the Net Valuation Taxa	ble c	of property liable to taxation for	
the tax ye	ear 2021 and filed with	the County Board of Taxation	on J	anuary 10, 2021 in accordance	
with the re	equirement of N.J.S.A	. 54:4-35, was in the amount of	of \$	1,400,601,499.00	
				WHIGGINS@SHIPBOTTOM.ORG SIGNATURE OF TAX ASSESSOR BOROUGH OF SHIP BOTTOM MUNICIPALITY OCEAN	
				COUNTY	

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		5,773,370.43	
INVESTMENTS		292,017.94	
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	500.00
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	190,360.69		
SUBTOTAL		190,360.69	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		82,610.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,609.57	
INTERFUND - ANIMAL CONTROL TRUST FUND)	64.46	
INTERFUND - TRUST OTHER FUND		2,833.18	
INTERFUND - GENERAL CAPITAL FUND		410,281.26	
INTERFUND - PAYROLL FUND		444.97	
PREPAID LOCAL DISTRICT SCHOOL TAX		67,461.49	
DEFERRED CHARGES:			
EMERGENCY		135,058.29	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals (Do not ground a		6,959,112.28	500.00

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,959,112.28	500.00
APPROPRIATION RESERVES		1,264,017.04
ENCUMBRANCES PAYABLE		57,039.91
ACCOUNTS PAYABLE		8,121.00
TAX OVERPAYMENTS		5,010.90
PREPAID TAXES		414,486.64
THIRD PARTY LIENS		10.00
DEFERRED REVENUE - COVID REIMBURSEMENT PHASE 1		26,923.91
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		522,690.72
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		63,278.11
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
INTERFUND - GRANT FUND		1,150.30
INTERFUND - W/S UTILITY OPERATING FUND		5,932.82
RESERVE FOR REPAIRS TO POLICE VEHICLE		1,520.47
PAGE TOTAL	6,959,112.28	2,370,681.82

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		6,959,112.28	2,370,681.82
	SUBTOTAL	6,959,112.28	2,370,681.82 "C
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE	TOTALS	1,264,641.78 8,223,754.06	758,665.62 1,264,641.78 3,829,764.84 8,223,754.06
	TOTALS	8,223,754.06	8,223,754.06

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Not Applicable		
TOTALS	-	-

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	157,184.11	
GRANTS RECEIVABLE	880.00	
INTERFUND - CURRENT FUND	1,150.30	
ENCUMBRANCES PAYABLE		3,660.00
APPROPRIATED RESERVES		148,631.13
UNAPPROPRIATED RESERVES		6,923.28
TOTALS	150 214 44	150 244 44
TOTALS	159,214.41	159,214.41
(Do not around add addition		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	696.76	
INTERFUND - CURRENT FUND		64.46
DUE TO STATE OF NJ		
ENCUMBRANCES PAYABLE		75.50
RESERVE FOR ANIMAL CONTROL TRUST FUND		556.80
FUND TOTALS	696.76	696.76
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	_
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	819,123.28	
INTERFUND - CURRENT FUND		2,833.18
ENCUMBRANCES PAYABLE		600.00
TRUST FUND RESERVES		815,690.10
OTHER TRUST FUNDS PAGE TOTAL	819,123.28	819,123.28

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2019

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	as at <u>Dec. 31, 2020</u>
Accumulated Absences	390,775.44	125,360.00	75,722.55	440,412.89
Anchor Maintenance	7,897.66			7,897.66
Beach Patrol /LIT	32,299.87	30,194.46	28,358.25	34,136.08
Beach Wheels	260.50			260.50
Cash Bonds	151,705.79	268,504.17	263,667.43	156,542.53
Curbing Bonds	9,826.39		4,838.59	4,987.80
Disposal of Forfeited Property	45,087.64	1,270.37	6,520.32	39,837.69
McTeague Property Swap	6,000.00			6,000.00
Off Duty Police	31,569.50	198,390.00	183,420.00	46,539.50
POAA	3,598.00	8.00		3,606.00
Public Defender	208.61	400.00	200.00	408.61
Reserve for Construction	6,016.00	173,145.00	174,564.14	4,596.86
Special Events	9,369.51	4,350.00	50.51	13,669.00
Tax Sale Premiums	17,900.00	4,000.00	4,000.00	17,900.00
Time Capsule	413.17			413.17
Tower Bonds	3,915.00			3,915.00
Walk of Names	31,737.59	12,225.00	9,395.78	34,566.81
				-
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				-
				-
PAGE TOTAL	\$ 748,580.67 \$	817,847.00 \$	750,737.57 \$	815,690.10

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
Not Applicable								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,942,953.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	11,942,953.00
201100 01101 110100 11011011200 20111101100000	70000000	,,
CASH	743,264.01	
FEDERAL AND STATE GRANTS RECEIVABLE	794,776.92	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,194,238.42	
UNFUNDED	12,234,970.94	
INTERFUND - TRUST OTHER FUND		
		_
PAGE TOTALS	26,910,203.29	11,942,953.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,910,203.29	11,942,953.00
INTERFUND - CURRENT FUND		410,281.26
BOND ANTICIPATION NOTES PAYABLE		292,017.94
GENERAL SERIAL BONDS		1,065,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		129,238.42
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		180,745.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		750,514.41
UNFUNDED		10,866,982.78
ENCUMBRANCES PAYABLE		450,434.18
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		449,772.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		372,264.30
(Do not crowd - add addit	26,910,203.29	26,910,203.29

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	5,410.06	6,313,812.18	545,851.81	5,773,370.43
Grant Fund		157,184.11		157,184.11
Trust - Animal Control		696.76		696.76
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	200.00	828,187.28	9,264.00	819,123.28
Trust - Arts and Cultural				-
General Capital	2,050.00	790,596.81	49,382.80	743,264.01
				-
UTILITIES:				-
Water & Sewer Operating	1,653.70	1,525,866.53	11,671.08	1,515,849.15
Water & Sewer Capital		11,828,156.78	688,146.32	11,140,010.46
				-
				-
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				-
				-
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				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	9,313.76	21,444,500.45	1,304,316.01	20,149,498.20

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements"</u> and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	BLOGAN@SCNCO.COM	Title: ? EGISTERED MUNICIPAL ACCOUNTANT

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

EIST BRIVES AND AMOUNTS SCHOOLING CASH ON BEIC	
#2748 OF Current	6,313,811.43
#2862 OF Grant	151,356.06
#2870 OF Alcohol Education	5,828.05
#2797 OF Dog Trust	696.76
#2821 OF Trust Other	171,063.07
#2847 OF Time Capsule	413.17
#2854 OF Tax Sale Premium	17,900.00
#2813 OF Accumulated Absences	440,466.42
#2839 OF Disposal of Federal Property	25,259.80
#2805 OF Public Defender	412.63
#8330 OF Escrow	159,104.45
#2789 OF Construction	12,790.86
#2763 OF General Capital	790,596.81
#3808 BOA General Capital	-
#2755 OF Utility Operating	1,525,866.53
#3798 BOA Utility Operating	-
#2771 OF Utility Capital	11,828,156.78
#2888 OF Current	0.75
#1432 OF Escrow	776.88
PAGE TOTAL	21,444,500.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Alcohol Education Rehabilitaion Fund						-
Body Armor Replacement Fund						_
Bullet Proof Vest Partnership Program						-
Clean Communities Program		9,270.00	9,270.00			-
Community Development Block Grant						-
Cops In Shops		5,280.00	4,400.00			880.00
Distracted Driving Crackdown						_
Drunk Driving Enforcement Fund						-
Recycling Revenue and Residue						-
Recycling Tonnage Grant		6,732.26		(6,732.26)		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	21,282.26	13,670.00	(6,732.26)	-	880.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	p			Dec. 31, 2020
Alcohol Education Rehabilitaion Fund	6,895.98			1,475.00			5,420.98
Body Armor Replacement Fund	6,468.48			3,660.00			2,808.48
Bullet Proof Vest Partnership Program							-
Clean Communities Program	36,638.33		9,270.00				45,908.33
Community Development Block Grant							_
Cops In Shops	6,160.00	5,280.00					11,440.00
Distracted Driving Crackdown							_
Drunk Driving Enforcement Fund	40,375.25						40,375.25
Recycling Revenue and Residue	12,633.62			1,227.70			11,405.92
Recycling Tonnage Grant	24,539.91	6,732.26					31,272.17
							_
							-
							_
							-
							-
							-
							_
							-
							-
PAGE TOTALS	133,711.57	12,012.26	9,270.00	6,362.70	-	-	148,631.13

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2020 propriations	Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
Alcohol Education Rehabilitaion Fund						-
Body Armor Replacement Fund				1,423.28		1,423.28
Bullet Proof Vest Partnership Program						-
Clean Communities Program						-
Distracted Driving Crackdown	5,500.00					5,500.00
Drunk Driving Enforcement Fund						-
Recycling Revenue and Residue						-
Recycling Tonnage Grant	6,732.26				(6,732.26)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	12,232.26	-	-	1,423.28	(6,732.26)	6,923.28

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	(76,372.49)
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	238,576.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	684,458.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	675,547.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(67,461.49)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	238,576.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	846,661.51	846,661.51

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Debit	Credit
xxxxxxxxx	
xxxxxxxxxx	
xxxxxxxxxx	
	xxxxxxxxx
	xxxxxxxxx
	XXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	582,346.72
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	1,026,065.78
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	3,097,513.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	3,157,169.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	522,690.72	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	1,026,065.78	xxxxxxxxx
# Must include unpaid requisitions.	4,705,925.50	4,705,925.50

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	95,404.88
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	5,097,298.78
County Library	xxxxxxxxxx	561,770.89
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	181,491.57
Due County for Added and Omitted Taxes	xxxxxxxxxx	63,278.11
Paid	5,935,966.12	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	63,278.11	xxxxxxxxx
	5,999,244.23	5,999,244.23

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,490,000.00	1,490,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,238,946.26	1,663,943.79	424,997.53
Added by N.J.S. 40A:4-87 (List on 17a)	9,270.00	9,270.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,248,216.26	1,673,213.79	424,997.53
Receipts from Delinquent Taxes	140,000.00	141,155.92	1,155.92
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	4,940,611.43	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	4,940,611.43	5,077,536.13	136,924.70
	7,818,827.69	8,381,905.84	563,078.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	14,528,991.40
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	684,458.00	xxxxxxxx
Regional School Tax	3,097,513.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	5,840,561.24	xxxxxxxx
Due County for Added and Omitted Taxes	63,278.11	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	234,355.08
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,077,536.13	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allegation would apply to "Non Budget Payanue" only	14,763,346.48	14,763,346.48

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant		-	<u>-</u>
iving Shorelines Grant		-	-
Clean Communities Program	9,270.00	9,270.00	-
		-	-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
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		-	<u>-</u>
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		-	_
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS hereby certify that the above list of Chapter 159	9,270.00	9,270.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	KFLANAGAN@SHIPBOTTOM.ORG
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		7,809,557.69
2020 Budget - Added by N.J.S. 40A:4-87		9,270.00
Appropriated for 2020 (Budget Statement Item 9)		7,818,827.69
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		135,058.29
Total General Appropriations (Budget Statement Item 9)		7,953,885.98
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		7,953,885.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,455,491.79	
Paid or Charged - Reserve for Uncollected Taxes	234,355.08	
Reserved	1,264,017.04	
Total Expenditures		7,953,863.91
Unexpended Balances Canceled (see footnote)		22.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	424,997.53
Delinquent Tax Collections	xxxxxxxx	1,155.92
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	136,924.70
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	22.07
Miscellaneous Revenue Not Anticipated	xxxxxxxx	188,359.31
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	836,094.95
Prior Years Interfunds Returned in 2020	xxxxxxxxx	
Prior Years Reserve for Prepaid School Taxes Liquidated in 2020	xxxxxxxx	8,911.00
	xxxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	1,264,641.78	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	1,264,641.78
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	88,213.06	xxxxxxxx
Refund of Prior Year Revenue (Tax Overpayments)	2,077.93	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,506,174.49	xxxxxxxx
	2,861,107.26	2,861,107.26

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bids	-
Cable TV Franchise	17,840.55
Copies	0.20
Statutory Excess in Reserve for Animal Control Trust Fund Expenditures	63.70
Fire Arms Id Cards	135.00
NSF Collector	40.00
NSF Other	60.30
Planning Board Fees	10,300.00
Police Reports	1,196.00
Auction Proceeds	-
SC/VETS Administrative Fess	310.00
Unclassified	106.07
Vital Statistics	2,478.00
OPRA Copies	-
Polling Place	180.64
Police Off Duty Administrative Fees	42,350.00
Homestead Benefit Administrative Fees	-
Interest on Investments	78,135.02
Reimbursement of Prior Year Expenditures	14,242.08
FSA Reimbursement	-
Dune Walkway Application	-
State Tax Refund	-
DMV Inspection Fines	250.00
AXA Reimbursement - K. Wells	1,785.72
Unclaimed Property	532.00
Municipal Court Account	26.23
Re-entry Placards	100.00
Ice Cream Vendor	17,200.00
Pac-Adv	105.42
Restitution	151.38
Return of Drug Buy Monies	570.00
Postage Reimbursement	1.00
Police Employment Application Fees	200.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	188,359.31

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	3,813,590.35
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,506,174.49
4. Amount Appropriated in the 2020 Budget - Cash	1,490,000.00	xxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	3,829,764.84	xxxxxxxx
	5,319,764.84	5,319,764.84

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,773,370.43
Investments		292,017.94
Sub Total		6,065,388.37
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,370,681.82
Cash Surplus		3,694,706.55
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	135,058.29	
Cash Deficit #		
Total Other Assets		135,058.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,829,764.84

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	14,565,022.22
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	157,898.99
5b.	Subtotal 2020 Levy \$ 14,722,921.21 Reductions due to tax appeals ** Total 2020 Tax Levy	<u>1</u>		\$	14,722,921.21
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	3,569.12
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$	341,941.93		
	In 2020 *	\$	14,171,799.47		
	Homestead Benefit Credit	\$_			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	15,250.00	_	
	Total To Line 14	\$_	14,528,991.40	=	
11.	Total Credits			\$	14,532,560.52
12.	Amount Outstanding December 31, 2020			\$	190,360.69
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale	check here ${oxdot}$ ar	nd co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	14,528,991.40	- _	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	14,528,991.40	_	
ote A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

* Include overpayments applied as part of 2020 collections.

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 14,528,991.40
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 14,528,991.40
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 14,722,921.21
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.68%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 14,528,991.40
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 14,528,991.40
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 14,722,921.21
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.68%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	250.00
2. Sr. Citizens Deductions Per Tax Billings	750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	14,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	15,500.00
10.		
<u>11.</u>		
12. Balance - December 31, 2020	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	500.00	xxxxxxxx
	16,250.00	16,250.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	14,500.00
Line 4	500.00
Sub - Total	15,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	15,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	·		xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2020	n	-	_

dannarun	nma@ship	bottom.org	
Signatu	re of Tax	Collector	
T-8430			3/8/2021
License #		Dat	te

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		141,705.02	xxxxxxxx
A. Taxes	141,705.02	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	549.10
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Tax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	141,155.92
8. Totals		141,705.02	141,705.02
9. Balance Brought Down		141,155.92	xxxxxxxx
10. Collected:		xxxxxxxx	141,155.92
A. Taxes	141,155.92	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxxx
13. 2020 Taxes		190,360.69	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	190,360.69
A. Taxes	190,360.69	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxxx
15. Totals		331,516.61	331,516.61

16.	Percentage of Cash Collections to Adj	usted Amount (Dutstanding
	(Item No. 10 divided by Item No. 9) is	100.00%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	82,610.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	82,610.00
	82,610.00	82,610.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18. N/A	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23. N/A	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit	2020		Amount Resulting	-	Balance as at
Emergency Authorization -	Report	<u>Budget</u>		from 2020	<u>L</u>	Dec. 31, 2020
Municipal*	\$	\$	_\$	135,058.29	\$	135,058.29
Emergency Authorization -						
Schools	\$	\$	_\$		\$	-
Overexpenditure of Appropriations	_\$	\$	\$		\$	-
	\$	\$	\$		\$	-
N/A	\$	\$	\$		\$	-
	\$	\$\$	_\$		\$	-
	\$	\$	\$		\$	-
	\$	\$	\$		\$	-
	\$\$	\$	_\$		\$	-
TOTAL DEFERRED CHARGES	\$	\$	_\$	135,058.29	\$	135,058.29

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		9	S
2.	N/A	9	S
3.			S
4.			S
5.		9	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.	N/A		\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020 By 2020 Canceled Budget By Resolution		Balance Dec. 31, 2020
								-
	Not Applicable							-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

KFLANAGAN@SHIPBOTTOM.ORG

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020 By 2020 Canceled Budget By Resolution		Balance Dec. 31, 2020
								_
	Not Applicable							-
								-
								-
								-
								-
								-
								-
								-
								-
								-
							_	-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

KFLANAGAN@SHIPBOTTOM.ORG

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	1,140,000.00	
Issued	xxxxxxxxx		
Paid	75,000.00	xxxxxxxx	
Outstanding - December 31, 2020	1,065,000.00	xxxxxxxx	
	1,140,000.00	1,140,000.00	
2021 Bond Maturities - General Capital Bonds		1	\$ 80,000.00
2021 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
N/A			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 34,603.76

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN 2021 Debt Debit Credit Service Outstanding - January 1, 2020 146,274.85 XXXXXXXX Issued XXXXXXXX 17,036.43 Paid XXXXXXXX Refunded Outstanding - December 31, 2020 129,238.42 xxxxxxx 146,274.85 146,274.85 2021 Loan Maturities 17,378.86 2021 Interest on Loans 2,498.30 Total 2021 Debt Service for_ Loan 19,877.16 **LOAN** Outstanding - January 1, 2020 **XXXXXXXX** Issued xxxxxxxxPaid xxxxxxxxN/A Outstanding - December 31, 2020 xxxxxxxx2021 Loan Maturities 2021 Interest on Loans

LIST OF LOANS ISSUED DURING 2020

Loan

Total 2021 Debt Service for

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Not Applicable			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2020	ERIAL BONDS xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Not Applicable			
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Interest on Bonds*	-	\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ice" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2021 Interest

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.	Not Applicable	\$ \$	
6.		\$ \$	

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest **		Interest Computed to (Insert Date)
General Improvement Series 2012	500,000.00	12/31/2012	122,215.22	12/31/21	0.0000%	61,107.63		12/31/21
General Improvement Series 2013	509,408.06	12/31/2013	169,802.72	12/31/21	0.0000%	56,600.89		12/31/21
Page Totals	1,009,408.06		292,017.94			117,708.52	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
1.									
2.	Not Applicable								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding	2021 Budget Requirements		
		Dec. 31, 2020	For Principal	For Interest/Fees	
1.					
2.	Not Applicable				
3.					
4.					
5.					
6.					
7.					
7. 8.					
9.					
10.					
11.					
12.					
13.					
14.					
	Total	-	-	-	

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
09-22-09 Construction of New Borough Hall		5,232,532.29			(61,687.71)			5,294,220.00
13-03 Chevy Tahoe/Surf Rake/Beach Berm		32,065.55						32,065.55
18-07 Acquisition of Property (CIF)	5,122.42						5,122.42	
18-11 Reconstuction of 14th, 15th, & 16th Streets	323,563.03	95,000.00			275,287.10		48,275.93	95,000.00
19-06 Network Equipment Upgrades (CIF)	5,020.35				3,861.29		1,159.06	
19-09 Bulkhead Repair & Improvement to DPW		51,584.08			43,194.75			8,389.33
19-16 Borough Hall Phase II		3,580,000.00			107,225.07			3,472,774.93
19-20 Improvements to 6th and Bay Terrace	298,297.00	101,703.00			55,090.00		243,207.00	101,703.00
20-06 Various Equipment for PD/DPW			250,000.00		215,920.03			34,079.97
20-15 Borough Hall Phase III			1,500,000.00		400.00		74,600.00	1,425,000.00
20-17 DPW Improvements/DOT 20th Street			800,000.00		18,100.00		378,150.00	403,750.00
Page Total	632,002.80	9,092,884.92	2,550,000.00	-	657,390.53	-	750,514.41	10,866,982.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	408,522.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	150,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	108,750.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	449,772.00	xxxxxxxx
	558,522.00	558,522.00

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Not Applicable		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Equipment for PD/DPW	250,000.00	237,500.00	12,500.00	
Borough Hall Phase III	1,500,000.00	1,425,000.00	75,000.00	
DPW Improvements/DOT 20th Street	800,000.00	403,750.00	21,250.00	375,000.00
Total	2,550,000.00	2,066,250.00	108,750.00	375,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	372,264.30
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	372,264.30	xxxxxxxx
	372,264.30	372,264.30

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year 2020 was			\$14,7	722,921	.21
	2.	Amount of Item 1 Collected in 2020 (*)		\$	14,528,991.40	_	
	3.	Seventy (70) percent of Item 1			\$10,3	306,044	.85
	(*) In	cluding prepayments and overpayments	applied.				
В.	1	Did any maturities of handed obligation	or notos fall duo du	ing the s	voor 20202		
	1.	Did any maturities of bonded obligations	s of flotes fall due dui	ing the y	/eai 2020 :		
		Answer YES or NO YES	_				
	2.	Have payments been made for all bond December 31, 2020?	ed obligations or note	es due o	n or before		
		Answer YES or NO YES	If answer is "NO" o	give deta	iils		
		NOTE: If answer to Item B1 is YES, the	nen Item B2 must be	answe	red		
_	ations ended	or notes exceed 25% of the total approp? Answer YES or NO	riations for operating	purpose	in the budget for	the yea	r
D.	4	O. J. D. C. 1.0040				•	
	1.	Cash Deficit 2019				\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy \$		=	\$	
	3.	Cash Deficit 2020				\$	
	4.	4% of 2020 Tax Levy for all purposes:					
			Levy \$		=	\$	
E.		<u>Unpaid</u>	2019		2020		<u>Total</u>
	1.	State Taxes \$		\$		\$	_
	2.	County Taxes \$	95,404.88	_ `	63,278.11		158,682.99
	3.	Amounts due Special Districts	23, 10 1.00	- *	00,270.11	_ ~	. 55,552.55
		\$		\$	_	\$	-
	4.	Amount due School Districts for School	Tax	_ ·			
		\$	1,770,616.01	\$	1,719,871.01	\$	3,490,487.02

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			•
Cash	1,515,849.15		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	264,994.82		_
Liens Receivable	-		-
Interfund - Current Fund	5,932.82		
Interfund - Water & Sewer Utility Capital Fund	544,821.49		
			•
Deferred Charges (Sheet 48)			
			-
Cash Liabilities:			
Appropriation Reserves		314,305.79	-
Encumbrances Payable		2,865.65	
Accrued Interest on Bonds and Notes		96,454.48	-
Due to -			
Interfund - Current Fund			
Water & Sewer Overpayments		3,152.14	
Subtotal - Cash Liabilities		416,778.06	"C"
Reserve for Consumer Accounts and Lien Receivable		264,994.82	
Fund Balance		1,649,825.40	<u>.</u>
Total	2,331,598.28	2,331,598.28	

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	10,087,025.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	10,087,025.00
CASH	11,140,010.46	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	36,784,456.29	
AUTHORIZED AND UNCOMPLETED	8,792,161.29	
DUE FROM NEW JERSEY DEPARTMENT OF TRANSPORTATION	3,000,000.00	
PAGE TOTALS	69,803,653.04	10,087,025.00

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	69,803,653.04	10,087,025.00
BONDS PAYABLE		2,660,000.00
LOANS PAYABLE		5,390,472.67
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		13,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,883,531.79
UNFUNDED		5,908,629.50
CONTRACTS PAYABLE		
ENCUMBRANCES PAYABLE		14,183,135.17
INTERFUND - WATER & SEWER UTILITY OPERATING FUND		544,821.49
RESERVE FOR AMORTIZATION		11,055,588.12
RESERVE FOR DEFERRED AMORTIZATION		2,883,531.79
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		222,558.93
CAPITAL FUND BALANCE		484,358.58
TOTALS	69,803,653.04	69,803,653.04

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
NOT APPLICABLE		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

Sheet 43

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	RECI Operating	EIPTS	I		Disbursements	Balance Dec. 31, 2020
and investments are rileaged	Dec. 31, 2019	and Liens	Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
Not Applicable								-
								-
								-
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	39,000.00	39,000.00	<u> </u>
Water Rents	745,000.00	746,132.07	1,132.07
Sewer Rents	1,015,000.00	1,006,341.51	(8,658.49)
Tower Lease Rental	100,000.00	112,769.92	12,769.92
Miscellaneous	50,000.00	340,531.42	290,531.42
Reserve for Debt Service Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			<u>-</u>
Subtotal	1,949,000.00	2,244,774.92	295,774.92
Deficit (General Budget) **			-
	1,949,000.00	2,244,774.92	295,774.92

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,949,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,949,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,949,000.00
Deduct Expenditures:		
Paid or Charged	1,609,684.75	
Reserved	314,305.79	
Surplus (General Budget)**		
Total Expenditures		1,923,990.54
Unexpended Balance Canceled (See Footnote)		25,009.46

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,244,774.92	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		2,244,774.92
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,609,684.75	
Reserved	314,305.79	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	1,923,990.54	
Total Expenditures - As Adjusted		1,923,990.54
Excess		320,784.38
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	320,784.38	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	282,815.34	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		282,815.34

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	295,774.92
Unexpended Balances of Appropriations	xxxxxxxx	25,009.46
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	282,815.34
Deficit in Anticipated Revenues	-	xxxxxxxx
Refund of Prior Year Revenue (Overpayments)	769.15	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	602,830.57	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	603,599.72	603,599.72

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,085,994.83
Excess in Results of 2020 Operations	xxxxxxxx	602,830.57
Amount Appropriated in the 2020 Budget - Cash	39,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	1,649,825.40	xxxxxxxx
	1,688,825.40	1,688,825.40

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	1,515,849.15
Investments	
Interfund Accounts Receivable	550,754.31
Subtotal	2,066,603.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	416,778.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,649,825.40
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,649,825.40

*In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$178,432.61
Increased by: Rents Levied	\$1,839,035.79
Decreased by:	
Collections	\$1,752,473.58
Overpayments applied	\$
Transfer to Liens	\$
Other	\$
	\$1,752,473.58
Balance December 31, 2020	\$ 264,994.82
SCHEDULE OF WATER & Balance December 31, 2019	SEWER UTILITY LIENS \$
Balance December 31, 2019	Ψ
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2020	\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.	Not Applicable	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$	\$\$	\$\$	
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$	\$\$	_\$
7.		\$	\$	\$	_\$
	Total Capital	\$	\$	\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.	Not Applicable		\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.	Not Applicable			\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
					9		_
	Not Applicable						-
							-
							-
							-
							-
<u> </u>							-
Sheet							-
							-
							-
							-
							-
							-
	Totals	_	_	_	_	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

KFLANAGAN@SHIPBOTTOM.ORG

Chief Financial Officer

48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds	Ţ		\$	
2021 Interest on Bonds		\$		
WATER & SEWER UTILIT	Y CAPITAL BO	NDS		
Outstanding - January 1, 2020	xxxxxxxx	2,785,000.00	1	
Issued	xxxxxxxx			
Paid	125,000.00	xxxxxxxx		
Outstanding - December 31, 2020	2,660,000.00	xxxxxxxx		
	2,785,000.00	2,785,000.00	<u> </u>	
2021 Bond Maturities - Capital Bonds			\$ 13	0,000.00
2021 Interest on Bonds		\$ 85,125.00		
INTEREST ON BONDS -	WATER & SEWE	R UTILITY BUI	OGET	
2021 Interest on Bonds (*Items)		\$ 85,125.00		
Less: Interest Accrued to 12/31/2020 (Trial Balanc	e)	\$ 24,858.12		
Subtotal		\$ 60,266.88		
Add: Interest to be Accrued as of 12/31/2021		\$ 24,858.12		
Required Appropriation 2021			\$ 8	5,125.00
LIST OF BON	DS ISSUED DUR	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY ENVIRONMENTAL INFRASTRUCTURE LOANS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	5,526,258.02	
Issued	xxxxxxxx	706,585.00	
Canceled	640,715.00		
Paid	201,655.35	xxxxxxxx	
Outstanding - December 31, 2020	5,390,472.67	xxxxxxxx	
	6,232,843.02	6,232,843.02	
2021 Loan Maturities			\$ 304,452.88
2021 Interest on Loans		\$ 64,956.26	
WATER & SEWER UTILITY		LOAN	
WATER & SEWER UTILITY		LUAN	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
INTEREST ON LOANS - V	VATER & SEWE	R UTILITY BUD	GET
2021 Interest on Loans (*Items)		\$ 64,956.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance			
Subtotal		\$ 37,891.15	
Add: Interest to be Accrued as of 12/31/2021		\$ 27,065.11	

LIST OF LOANS ISSUED DURING 2020

64,956.26

Required Appropriation 2021

EIST OF ECHING ISSUED DERING 2020								
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate				
Various Water Utility Improvements	91,065.62	249,942.00	Various	Various				
Various Sewer Utility Improvements	131,749.40	336,412.00	Various	Various				
Water Meter Project (Zero % Interim Note)	-	120,231.00	Various	0.00%				
	222,815.02	706,585.00						

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
Water Plant Replacement	9,500,000.00	9/25/2020	9,500,000.00	9/24/2021	1.25%		118,750.00	9/24/2021
2. 8th & 9th Water	1,848,800.00	9/25/2020	1,848,800.00	9/24/2021	1.25%		23,110.00	9/24/2021
3. 8th & 9th Sewer	2,151,200.00	9/25/2020	2,151,200.00	9/24/2021	1.25%		26,890.00	9/24/2021
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	13,500,000.00		13,500,000.00			-	168,750.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

•	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
;	1.								
	2.								
	3.								
	4.								
	5.								
	6.								
Sheet	7.								
	8.								
50	9.								
	TOTAL	13,500,000.00		13,500,000.00			-	168,750.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET							
2021 Interest on Notes	\$	168,750.00					
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	44,531.25					
Subtotal	\$	124,218.75					
Add: Interest to be Accrued as of 12/31/2021	\$	44,531.25					
Required Appropriation - 2021	\$	168,750.00					

(Do not crowd - add additional sheets)

Sheet 50

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest **	Interest Computed to (Insert Date)
			,					
Not Applicable								
	_		_			-	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget	Requirements For Interest/Fees
	DCC. 31, 2020	1 of 1 filliopal	1 of interest/1 ees
Not Applicable			
Total	-	-	-

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020		Expended	Other	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			S ii.e.	Funded	Unfunded
13-04 Water Utility Improvements &								
Other Related Expenses	12,076.44						12,076.44	
15-13 Water Utility Improvements &								
Other Related Expenses	166,552.49				4,930.00		161,622.49	
15-15 Water/Sewer Utility Improvements &								
Other Related Expenses	81,191.19				7,685.85		73,505.34	
16-20 Various Water Utility Improvements		491,627.13			(212,204.12)			703,831.25
16-21 Various Sewer Utility Improvements		1,308,472.10			27,273.89			1,281,198.21
19-21 Infrastructure Improvements		900,000.00			274,313.49			625,686.51
19-22 Water Meter Project		1,474,691.72			2,801.84			1,471,889.88
19-26 Water Plant Replacement		9,468,072.50			8,584,699.49			883,373.01
19-27a 8th & 9th Water		3,813,150.00			3,446,267.52			366,882.48
19-27b 8th & 9th Sewer		4,436,850.00			4,009,829.09			427,020.91
8th & 9th Streets DOT Funded			3,000,000.00		363,672.48		2,636,327.52	
15th Street Pump Station			150,000.00		1,252.75			148,747.25
PAGE TOTALS	259,820.12	21,892,863.45	3,150,000.00	-	16,510,522.28	-	2,883,531.79	5,908,629.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	72,558.93
Received from 2020 Budget Appropriation	xxxxxxxxx	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	222,558.93	xxxxxxxx
	222,558.93	222,558.93

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Not Applicable		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
8th & 9th Streets DOT Funded	3,000,000.00			3,000,000.00
15th Street Pump Station	150,000.00	150,000.00		
	3,150,000.00	150,000.00	-	3,000,000.00

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	380,543.58
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		103,815.00
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	484,358.58	xxxxxxxx
	484,358.58	484,358.58