ORDINANCE 2021-01

AN ORDINANCE OF THE BOROUGH OF SHIP BOTTOM, COUNTY OF OCEAN, STATE OF NEW JERSEY TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK FOR THE YEAR 2021 (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, (N.J.S.A. 40A:4-45.1) et seq., provides that in the preparation of its Annual Budget, a municipality shall limit any increase in said Budget to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Borough Council of the Borough of Ship Bottom in the County of Ocean, finds it advisable and necessary to increase the CY 2021 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety, and welfare of the citizens; and

WHEREAS, the Borough Council hereby determine that a 2.5 % increase in the budget for said year, amounting to \$174,004.70 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED, by the Borough Council of the Borough of Ship Bottom, in the County of Ocean, a majority of the full authorized membership of this Governing Body affirmatively concurring, that in the CY 2021 budget year, the final appropriations of the Borough of Ship Bottom shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$243,606.57, and that the CY 2021 municipal budget for the Borough of Ship Bottom be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

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PUBLIC NOTICE OF INTRODUCTION

PUBLIC NOTICE IS HEREBY GIVEN that Ordinance 2021-01 was introduced and passed by the Borough Council of Ship Bottom on first reading at a regular council meeting held Tuesday, January 26, 2021 at 6:30 pm. This ordinance is to exceed the Municipal Budget Appropriation Limits by 2.5%, from 1.0% to 3.5%, and to establish a Cap Bank for the year 2021. (N.J.S.A. 40A:4-45.14)

The Ordinance will be considered for final passage and adoption after a public hearing thereon at a regular meeting of the Borough Council to be held in the Municipal Building, 1621 Long Beach Blvd., Ship Bottom, New Jersey on Tuesday, February 23, 2021 at 6:30 p.m., or as soon thereafter as the matter may be reached. At this time the public is invited to ask questions, raise objections, or provide public comment with regard to the proposed adoption of this Ordinance. Copies of all Ordinances are available at no cost at the Municipal Clerk's Office located at 1621 Long Beach Boulevard, Ship Bottom, New Jersey, Monday through Friday from 10:00 a.m. to 1:00 p.

Kristy Davis, RMC Municipal Clerk

ORDINANCE 2021-01
AN ORDINANCE OF THE BOROUGH OF SHIP BOTTOM,
COUNTY OF OCEAN, STATE OF NEW JERSEY
TO EXCEED THE MUNICIPAL BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK
FOR THE YEAR 2021 (N.J.S.A. 40A:4-45.14)

CERTIFICATION OF ADOPTION

PUBLIC NOTICE IS HEREBY GIVEN that the foregoing Ordinance was introduced and passed on first reading at a regular meeting of the Mayor and Council of the Borough of Ship Bottom held on January 26, 2021.

Further Notice is Given that said Ordinance was considered for final passage and adopted after a public hearing thereon at a regular meeting of the Mayor and Council held via telephone conference at 9:00 AM, Tuesday, February 23, 2021 where the public was able to participate. The meeting date, time and conference call number was properly noticed to the paper posted on the official bulletin board in the Municipal Hall and posted on the Borough website.

ATTEST:	
Kristy Davis, RMC	
Municipal Clerk	

ORDINANCE 2021-01 AN ORDINANCE OF THE BOROUGH OF SHIP BOTTOM, COUNTY OF OCEAN, STATE OF NEW JERSEY TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK FOR THE YEAR 2021 (N.J.S.A. 40A:4-45.14)

Date of Introduction: January 26, 2021 Motion to Introduce: Second: Councilman Roll Call:	
Public Hearing Held on: February 23, 2021 Motion to Adopt: Councilman Second: Councilman Roll Call:	
ATTEST:	
Kristy Davis, RMC Municipal Clerk	William Huelsenbeck Mayor