# 2020 Municipal Budget

## of the

**BOROUGH**

**of SHIP BOTTOM County of**

## OCEAN for the fiscal year 2020.

**Revenue and Appropriations Summaries**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Summary of Revenues** | **Anticipated** | | | |
| **2020** |  | **2019** |  |
| 1. Surplus | 1,490,000.00 |  | 1,522,800.00 |  |
| 2. Total Miscellaneous Revenues | 1,238,946.26 |  | 1,279,147.59 |  |
| 3. Receipts from Delinquent Taxes | 140,000.00 |  | 164,331.26 |  |
| 4. a) Local Tax for Municipal Purposes | 4,940,611.43 |  | 4,740,584.46 |  |
| b) Addition to Local School District Tax |  |  |  |  |
| c) Minimum Library Tax |  |  |  |  |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bnd | 4,940,611.43 |  | 4,740,584.46 |  |
| Total General Revenues | 7,809,557.69 |  | 7,706,863.31 |  |

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| **Summary of Appropriations** | **2020 Budget** |  | **Final 2019 Budget** |  |
| 1. Operating Expenses: Salaries & Wages | 3,213,000.00 |  | 3,078,500.00 |  |
| Other Expenses | 3,163,177.26 |  | 3,095,604.59 |  |
| 2. Deferred Charges & Other Appropriations | 748,813.83 |  | 674,257.00 |  |
| 3. Capital Improvements | 200,000.00 |  | 225,000.00 |  |
| 4. Debt Service (Include for School Purposes) | 250,211.52 |  | 382,323.00 |  |
| 5. Reserve for Uncollected Taxes | 234,355.08 |  | 251,178.72 |  |
| Total General Appropriations | 7,809,557.69 |  | 7,706,863.31 |  |
| Total Number of Employees | 26 |  | 26 |  |

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| **2020 Dedicated Water/Sewer Utility Budget** | | | | |
| **Summary of Revenues** | **Anticipated** | | | |
| **2020** |  | **2019** |  |
| 1. Surplus | 39,000.00 |  | 90,158.00 |  |
| 2. Miscellaneous Revenues | 1,910,000.00 |  | 1,824,542.00 |  |
| 3. Deficit (General Budget) |  |  |  |  |
| Total Revenues | 1,949,000.00 |  | 1,914,700.00 |  |
|  |  |  |  |  |
| **Summary of Appropriations** | **2020 Budget** |  | **Final 2019 Budget** |  |
| 1. Operating Expenses: Salaries & Wages | 160,000.00 |  | 145,000.00 |  |
| Other Expenses | 1,081,225.00 |  | 990,650.00 |  |
| 2. Capital Improvements | 150,000.00 |  | 2,500.00 |  |
| 3. Debt Service | 507,351.90 |  | 757,068.75 |  |
| 4. Deferred Charges & Other Appropriations | 50,423.10 |  | 19,481.25 |  |
| 5. Surplus (General Budget) |  |  |  |  |
| Total Appropriations | 1,949,000.00 |  | 1,914,700.00 |  |
| Total Number of Employees | 3 |  | 3 |  |

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| of the |  | BOROUGH | of | SHIP BOTTOM | , County of |
|  | OCEAN | on MARCH 24 |  | , 2020. |  |

A hearing on the budget and tax resolution will be held at

THE MUNICIPAL BUILDING

, on

APRIL 28

, 2020 at

9:00

o'clock AM at which time and place

objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of KRISTY DAVIS, MUNICIPAL CLERK at

the Municipal Building,

1621 Long Beach Boulevard, Ship Bottom,

New Jersey,

08008

during the hours of

9:00 AM

to 4:30 PM .